



SHAMBHALA  
CREDIT UNION

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**Shambhala Credit Union Loan Application Form**

(Please complete and return by mail, fax or in person)

Dear Member of Shambhala Credit Union,

Thank you for asking about our lending program!

Please use this checklist to organize the paper we'll need to process your loan application.

**A complete set of materials is required of EACH applicant, co-borrower, or co-signer:**

(If married and applying together, you only need to submit one application form and one budget.)

- Completed, signed, and dated Application Form, including the Monthly Budget
- Copies of your two most recent Federal Tax Returns
- Copies of your most recent two years' W-2 and 1099 forms
- Copy of your most recent month's paystub(s)
- If any income is non-paycheck, please provide copies of your most recent six months' of bank statements as well as copies of: pension, Social Security, contracts, portfolios, or other substantive documents so that we can verify your income.

**For Loans Secured by Collateral:**

- Auto or Mobile Home title for lien, if available
- Proof of Insurance: Auto Collision and/or Homeowner's Policy
- Please ask about specific requirements for other collateral types. Shambhala Credit Union will consider listed values and sales invoices for auto, RV, mobile home, motorcycle, or equipment loans. We are required to order Real Estate appraisals and will ask that borrowers have recent appraisals for art or jewelry. Cash used as security must be on deposit with us.

**Application Fees to be provided with application materials:**

- Consumer Loan Fee: **\$25.00** for each applicant / co-borrower / co-signer
- Real Estate / Mobile Home Fee: **\$50.00** for each applicant / co-borrower / co-signer

**If you are not already an Shambhala Credit Union member, you will need to open a Member Share Savings Account of \$20 and pay a \$10 one-time processing fee. Co-signers need not be a member – it's just a good idea!**

Please call or email if clarification is needed. Thank you for using your Credit Union!

[bob@shambhalacreditunion.org](mailto:bob@shambhalacreditunion.org) • [sarah@shambhalacreditunion.org](mailto:sarah@shambhalacreditunion.org)



(Please print, fill in, and mail or deliver with requested documents)

Name \_\_\_\_\_ Email \_\_\_\_\_ Fax # \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ Residence: Own? Rent? Other? \_\_\_\_\_

Social Security # \_\_\_\_\_ Birth Date \_\_\_\_\_ Home Phone \_\_\_\_\_ Cell Phone \_\_\_\_\_ Work Phone \_\_\_\_\_

Dependents \_\_\_\_\_ Vehicles: Make/Model/Year \_\_\_\_\_ Use title for collateral? \_\_\_\_\_

Reference: Name, address of relative not living with you. \_\_\_\_\_ Phone \_\_\_\_\_ Relationship \_\_\_\_\_

Deposit account: \_\_\_\_\_ Balance \_\_\_\_\_

Deposit account: \_\_\_\_\_ Balance \_\_\_\_\_

Deposit account: \_\_\_\_\_ Balance \_\_\_\_\_

Mortgage / Landlord Name: \_\_\_\_\_ Phone \_\_\_\_\_ Monthly \_\_\_\_\_

Debt card: \_\_\_\_\_ Balance \_\_\_\_\_ Monthly \_\_\_\_\_

Debt card: \_\_\_\_\_ Balance \_\_\_\_\_ Monthly \_\_\_\_\_

Other debt: \_\_\_\_\_ Balance \_\_\_\_\_ Monthly \_\_\_\_\_

Other debt: \_\_\_\_\_ Balance \_\_\_\_\_ Monthly \_\_\_\_\_

I hereby apply for a loan of \$\_\_\_\_\_ to be fully repaid in \_\_\_\_\_ months, OR in minimum monthly installments of \$\_\_\_\_\_ including interest. I prefer the ACH payment to fall due on: 5th \_\_\_ 10th \_\_\_ 15th \_\_\_ 20th \_\_\_ or 25th \_\_\_.

If you qualify for a Shambhala Visa Rewards Credit Card, would you like to hear more? \_\_\_ Y or \_\_\_ N

I desire this loan for the following purpose (required):

\_\_\_\_\_  
\_\_\_\_\_

Comaker (if applicable): \_\_\_\_\_

Collateral, its location and value (if applicable): \_\_\_\_\_

Is the collateral insured? \_\_\_ Y or \_\_\_ N Insurance Agent \_\_\_\_\_ Phone \_\_\_\_\_



Employer Phone Position Years Monthly paydates Monthly Gross

Previous Employer Phone Position Years Reason for departure

Ever taken bankruptcy? When? Ever had wages garnished? When? By whom?

Ever had collateral repossessed? When? Any legal actions pending against you?

Describe any loans on which you are the comaker, amount, for whom?

Notice of Privacy Practices:

Information We Collect: We collect nonpublic information about you from some or all of the following sources: information we receive from you on applications or other forms; information about your transactions with us, our affiliates, or others; and information we receive from a consumer reporting agency.

Information We Disclose: We do not disclose any nonpublic personal information about our members and former members to affiliates or non-affiliated third parties except as permitted by law.

Our Security Measures: We restrict access to nonpublic information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic and procedural safeguards that comply with Federal regulations to guard your nonpublic personal information.

I hereby authorize the credit union or its representatives to investigate the references and creditors listed herein or statements and other data obtained from me or any other persons pertaining to my credit or financial responsibilities.

I hereby certify that all statements herein are true, complete and not misleading, and submitted for the purpose of obtaining credit and I intend that the credit union rely thereon.

If your account with us is one that you and your spouse will sign for or use, the credit union will report information relating to the account in both names unless you advise the credit union in writing to report credit information in your name only. If you want credit information reported in your name only please write "yes" here \_\_\_\_\_

The credit union will change the manner in which your credit information is reported within 90 days after receipt of a written request of either you or your spouse.

Applicant signature Date Joint applicant signature Date

FOR CREDIT UNION USE ONLY

APPROVED DENIED Adverse Action Notice Sent / Date: \_\_\_\_\_

By: \_\_\_\_\_ Loan Officer Name / Signature / Date



**MONTHLY BUDGET FOR:**

DATE \_\_\_\_\_

Name: \_\_\_\_\_

Jointly with \_\_\_\_\_

**MONTHLY INFLOW**

GROSS WAGES FOR (name) \_\_\_\_\_

GROSS WAGES FOR (name) \_\_\_\_\_

SELF-EMPLOYMENT FOR (name) \_\_\_\_\_

Other Sources \_\_\_\_\_

Other Sources \_\_\_\_\_

Additional Notes (for use by ACU):

Total Monthly Income: \_\_\_\_\_

**MONTHLY OUTFLOW**

This New Loan Payment \_\_\_\_\_

Housing (Rent, Mortgage, HOA) \_\_\_\_\_

Credit Card Minimums \_\_\_\_\_

Car Payment \_\_\_\_\_

Student Loan(s) \_\_\_\_\_

Child Care \_\_\_\_\_

Other Debts \_\_\_\_\_

Other Debts \_\_\_\_\_

Phones & Utilities \_\_\_\_\_

Food \_\_\_\_\_

Car Insurance \_\_\_\_\_

Home Insurance \_\_\_\_\_

Medical & Dental \_\_\_\_\_

Taxes (State & Federal) \_\_\_\_\_

Dues & Donations \_\_\_\_\_

Entertainment \_\_\_\_\_

Clothing \_\_\_\_\_

Other Expenses \_\_\_\_\_

[	For use by ACU:			]
	D/I	=	\$ _____ /	
			\$ _____	
		=	_____ %	

Total Monthly Outflow: \_\_\_\_\_