

## **Shambhala Credit Union**

1345 Spruce Street, Lower Level Boulder, CO 80302 303-444-9003  
sarah@shambhalacreditunion.org

### AUTHORIZATION AGREEMENT FOR PRE-ARRANGED PAYMENTS (ACH DEBITS)

I hereby authorize Shambhala Credit Union to initiate charges (debits) to my checking account as indicated below, at the Financial Institution named below, hereinafter called Depository, and to debit those charges to such account, in the amount and on the day of the month specified below.

ON THE 5<sup>TH</sup> 10<sup>th</sup> 15<sup>TH</sup> 20<sup>TH</sup> 25<sup>TH</sup> of each month  
(CIRCLE ONLY ONE)

**Please charge my checking account at:**

\_\_\_\_\_ (Name of Depository Bank)

To begin: \_\_\_\_\_ (Date per Loan Note)

AMOUNT: \$ \_\_\_\_\_ TO BE CREDITED AS FOLLOWS:

LOAN PAYMENT # \_\_\_\_\_ OR SAVINGS DEPOSIT # \_\_\_\_\_

**Please Note: THE DEBIT will occur ON THE DATE ABOVE OR ON THE NEXT Bank Business Day.**

**!! A CURRENT VOID CHECK MUST BE ATTACHED TO FORM !!**

**Please Deliver by Hand, Mail, or FAX to 720-287-2794**



This authority is to remain in full force and effect until SHAMBHALA CREDIT UNION or the Depository has received written notification from me of its termination in such time and in such manner as to afford Shambhala Credit Union or the Depository reasonable opportunity to act on it (**10 business days**). I understand that I still need to notify SHAMBHALA CREDIT UNION in writing at the time a loan is paid in full that the automatic debit for the loan payment is to be terminated.

I have the right to stop payment of a debit entry by notifying SHAMBHALA CREDIT UNION or the Depository in such time as to afford SHAMBHALA CREDIT UNION or the Depository a reasonable opportunity (**10 business days**) to act on it prior to date of the authorized transaction. I have received a copy of this agreement and agree to pay applicable fees per the Shambhala Credit Union Fee Schedule and/or Board approved updates.

After Depository account has been charged, I have the right to have the amount of an erroneous debit credited to my account by Depository, provided I send written notice of such debit entry error to SHAMBHALA CREDIT UNION and depository within 15 days following issuance of the Depository account statement or 45 days after such posting, whichever occurs first.

\_\_\_\_\_  
**PLEASE PRINT NAME (S) as they appear on above named DEPOSITORY account above**

**SIGNATURE:** \_\_\_\_\_

**DATE:** \_\_\_\_\_ **DAY PHONE:** \_\_\_\_\_